

Community Development Committee Agenda

Regular Meeting

Tuesday, January 6, 2004

1:30 p.m. - Room 317 City Hall, Minneapolis, Minnesota

Present: Council Members Goodman, Benson, Lilligren, Schiff, Zimmermann & Samuels

Also Present: Council President Ostrow

Chair Goodman called the meeting to order at 1:33 p.m.

Discussion Items

5. Lake Street Center (Sears) Project:

Authorize granting of exclusive development rights for six months to Ryan Companies
Comments: Development Finance Committee **Also in W&M/Budget**

Action Taken: Approved

Staff report: Lake Street Center Project

Neighborhood Revitalization Program

6. Warehouse District North Loop NRP Neighborhood.

Approve the following: a) Approve the NRP Action Plan;
b) Increase appropriation in NRP Program Fund (Fund CNR0) by \$107,500;
c) Direct MCDA to establish dedicated reserve funds for the Action Plan within the NRP Program Fund, and to assign \$85,500 to reserve for future year expenditures;
d) Authorize execution of necessary contracts or agreements; e) Forward to MCDA.

Postponed 12/16/03 by Comm Dev -- Also in W&M/Budget

Action Taken: Referred back to the Management Review Team (MRT) to review the planning element and provide an explanation and analysis of the 40% expenditure for additional planning (in light of the existence of a recently approved North Loop East Master Plan); Balance of the plan to come back with the MRT report