## Memorandum

Date: April 13, 2004

To: Policy Board Members and Alternates

From: Robert D. Miller, Director

Subject: Neighborhood Allocations

At the last Policy Board meeting the Board adopted formulas for allocating NRP's future revenues to neighborhoods and directed staff to implement these formulas and return to the Board with neighborhood allocations for approval.

The calculations have been made based on the variables and formulas adopted by the Board and are attached to this memorandum for action. The reductions in allocations are, as has been stated many times before, a result of the reduction in Common Project revenues after the changes in tax law adopted by the 2001 legislature. The Assumptions upon which the allocation amount is based are shown in the lower left hand corner of the attached page. The estimate upon which the Phase II revenues are based is the best available information that NRP has received from the city. It will change, and become more certain, each year.

Based on the actions previously taken by the Board, I recommend the following resolution:

**RESOLVED:** That the Minneapolis Neighborhood Revitalization Policy Board (Board) allocates \$41,669,210 of neighborhood NRP funds for Phase II to the neighborhoods of the city in accordance with the allocation plan attached as calculated using the Phase II formulas adopted by the Board for the specific development and implementation of Phase II neighborhood action plans; and

**FURTHER RESOLVED:** That neighborhoods be informed that up to 70% of the specified allocation shall be available for expenditure during the first three years after approval of their Phase II neighborhood action plan; and

**FURTHER RESOLVED**: That 70% of the amount allocated to neighborhoods will need to be expended on housing or housing related programs, projects, activities or services in Phase II to ensure that the program meets its housing obligation.

|                                                                                                                                                                 | NDD FUNDS FOR VIEW CO.                                             |                           |                                         |                                |                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------|-----------------------------------------|--------------------------------|------------------|
|                                                                                                                                                                 | NRP FUNDS FOR NEIGHBORHOODS                                        |                           |                                         |                                |                  |
|                                                                                                                                                                 | DUADE 4                                                            | DUADE 4                   | A                                       | TOTAL NDD                      |                  |
| Neighborhood                                                                                                                                                    | PHASE 1 MEDIAN ALLOCATION                                          | PHASE 1 ACTUAL ALLOCATION | April 19, 2004 PHASE II ALLOCATION      | TOTAL NRP<br>FUNDS<br>INVESTED | % OF TOTAL       |
|                                                                                                                                                                 |                                                                    |                           |                                         |                                | 0.665%           |
| Armatage<br>Audubon Park                                                                                                                                        | 1,109,832<br>2,801,117                                             | 1,109,832<br>2,798,845    | 375,682<br>630,862                      | 1,485,514<br>3,429,707         | 0.665%<br>1.535% |
| Bancroft<br>Boltromi                                                                                                                                            | 1,738,053                                                          | 2,000,000                 | 265,505<br>271,232                      | 2,265,505                      | 1.014%           |
| Beltrami<br>Bottineau                                                                                                                                           | 745,605<br>993,945                                                 | 745,605<br>1,545,666      | 224,069                                 | 1,016,837<br>1,769,735         | 0.455%<br>0.792% |
| Bryant Bryant                                                                                                                                                   | 1,368,433                                                          | 2,050,000                 | 295,498                                 | 2,345,498                      | 1.050%           |
| Bryn Mawr<br>Carag                                                                                                                                              | 713,067<br>2,418,053                                               | 713,000<br>2,418,053      | 270,080<br>636,557                      | 983,080<br>3,054,610           | 0.440%<br>1.367% |
| Cedar Riverside                                                                                                                                                 | 3,156,377                                                          | 3,156,377                 | 704,577                                 | 3,860,954                      | 1.728%           |
| Cedar-Isles-Dean Central                                                                                                                                        | 805,220<br>5,493,054                                               | 829,600<br>6,040,000      | 261,420<br>812,586                      | 1,091,020<br>6,852,586         | 0.488%<br>3.067% |
| Cleveland                                                                                                                                                       | 1,061,203                                                          | 1,059,096                 | 448,446                                 | 1,507,542                      | 0.675%           |
| Columbia Park Como                                                                                                                                              | 370,068<br>2,413,629                                               | 478,000<br>2,413,629      | 175,525<br>556,043                      | 653,525<br>2,969,672           | 0.292%<br>1.329% |
| Corcoran                                                                                                                                                        | 2,446,869                                                          | 2,563,645                 | 410,440                                 | 2,974,085                      | 1.331%           |
| Downtown East and West  East Harriet                                                                                                                            | 1,839,947<br>1,114,718                                             | 1,839,947<br>1,634,000    | 913,167<br>218,316                      | 2,753,114<br>1,852,316         | 1.232%<br>0.829% |
| East Isles                                                                                                                                                      | 1,130,853                                                          | 1,130,853                 | 387,253                                 | 1,518,106                      | 0.679%           |
| ECCO                                                                                                                                                            | 794,402                                                            | 794,375                   | 334,613                                 | 1,128,988                      | 0.505%<br>2.299% |
| Elliot Park Field, Regina, Northrup                                                                                                                             | 4,251,520<br>2,693,073                                             | 4,459,701<br>2,674,874    | 678,504<br>1,093,966                    | 5,138,205<br>3,768,840         | 1.687%           |
| Folwell                                                                                                                                                         | 1,991,252                                                          | 1,991,253                 | 730,376                                 | 2,721,629                      | 1.218%           |
| Fulton Hale, Page, Diamond Lake                                                                                                                                 | 1,348,726<br>2,236,117                                             | 1,348,340<br>2,212,950    | 387,299<br>835,143                      | 1,735,639<br>3,048,093         | 0.777%<br>1.364% |
| Harrison                                                                                                                                                        | 2,937,687                                                          | 2,937,686                 | 846,641                                 | 3,784,327                      | 1.693%           |
| Hawthorne<br>Holland                                                                                                                                            | 4,586,515<br>3,610,932                                             | 4,582,900<br>3,610,932    | 1,593,541<br>684,021                    | 6,176,441<br>4,294,953         | 2.764%<br>1.922% |
| Jordan                                                                                                                                                          | 4,628,181                                                          | 6,691,000                 | 906,958                                 | 7,597,958                      | 3.400%           |
| Kenny                                                                                                                                                           | 621,896                                                            | 614,220                   | 266,533                                 | 880,753                        | 0.394%           |
| Kenwood King Field                                                                                                                                              | 440,695<br>3,011,144                                               | 440,000<br>3,011,144      | 85,600<br>770,934                       | 525,600<br>3,782,078           | 0.235%<br>1.692% |
| Lind-Bohanon                                                                                                                                                    | 1,644,879                                                          | 1,668,879                 | 521,140                                 | 2,190,019                      | 0.980%           |
| Linden Hills Logan Park                                                                                                                                         | 1,772,956<br>1,263,508                                             | 1,762,956<br>1,263,500    | 530,161<br>418,010                      | 2,293,117<br>1,681,510         | 1.026%<br>0.752% |
| Longfellow, Howe, Hiawatha, Cooper                                                                                                                              | 9,286,662                                                          | 9,299,592                 | 2,306,477                               | 11,606,069                     | 5.194%           |
| Loring Park                                                                                                                                                     | 3,009,264                                                          | 3,497,500                 | 502,173                                 | 3,999,673                      | 1.790%           |
| Lowry Hill Lowry Hill East                                                                                                                                      | 1,112,201<br>3,799,363                                             | 1,109,613<br>3,799,364    | 448,754<br>747,852                      | 1,558,367<br>4,547,216         | 0.697%<br>2.035% |
| Lyndale                                                                                                                                                         | 4,417,862                                                          | 4,750,000                 | 643,703                                 | 5,393,703                      | 2.414%           |
| Lynnhurst<br>Marcy-Holmes                                                                                                                                       | 1,016,683<br>4,190,419                                             | 1,016,683<br>4,330,220    | 285,619<br>683,948                      | 1,302,302<br>5,014,168         | 0.583%<br>2.244% |
| Marshall Terrace                                                                                                                                                | 679,830                                                            | 679,830                   | 363,456                                 | 1,043,286                      | 0.467%           |
| McKinley Nokomis East Neighborhoods                                                                                                                             | 1,844,894<br>4,418,866                                             | 1,844,849<br>4,415,369    | 580,058<br>1,620,848                    | 2,424,907<br>6,036,217         | 1.085%<br>2.701% |
| Near North, Willard Hay                                                                                                                                         | 7,567,961                                                          | 8,400,250                 | 1,845,711                               | 10,245,961                     | 4.585%           |
| Nicollet Island/E. Bank                                                                                                                                         | 240,780                                                            | 240,780                   | 176,119                                 | 416,899                        | 0.187%           |
| North Loop<br>Northeast Park                                                                                                                                    | 193,647<br>489,586                                                 | 193,000<br>510,000        | 293,007<br>252,685                      | 486,007<br>762,685             | 0.217%<br>0.341% |
| Phillips                                                                                                                                                        | 11,018,368                                                         | 12,834,346                | 1,729,947                               | 14,564,293                     | 6.518%           |
| Powderhorn Park Prospect Park                                                                                                                                   | 4,699,182<br>2,722,631                                             | 5,195,400<br>3,236,910    | 687,638<br>347,866                      | 5,883,038<br>3,584,776         | 2.633%<br>1.604% |
| Seward                                                                                                                                                          | 3,852,067                                                          | 4,733,030                 | 450,139                                 | 5,183,169                      | 2.319%           |
| Sheridan Sheridan                                                                                                                                               | 2,034,335                                                          | 2,034,000                 | 438,317                                 | 2,472,317                      | 1.106%           |
| Shingle Creek St. Anthony East                                                                                                                                  | 758,826<br>1,196,394                                               | 800,000<br>1,196,100      | 323,905<br>362,535                      | 1,123,905<br>1,558,635         | 0.503%<br>0.697% |
| St. Anthony West                                                                                                                                                | 1,100,486                                                          | 1,403,959                 | 224,642                                 | 1,628,601                      | 0.729%           |
| Standish, Ericsson Stevens Square-Loring Heights                                                                                                                | 3,438,670<br>2,858,436                                             | 3,439,035<br>4,204,100    | 1,087,274<br>376,427                    | 4,526,309<br>4,580,527         | 2.026%<br>2.050% |
| Tangletown                                                                                                                                                      | 1,107,383                                                          | 1,107,383                 | 336,708                                 | 1,444,091                      | 0.646%           |
| Ventura Village Victory                                                                                                                                         | 4,511,397<br>978,201                                               | 5,254,937<br>978,210      | 852,748<br>480,270                      | 6,107,685<br>1,458,480         | 2.733%<br>0.653% |
| Waite Park                                                                                                                                                      | 1,232,899                                                          | 1,232,877                 | 447,124                                 | 1,680,001                      | 0.752%           |
| Webber-Camden West Calhoun                                                                                                                                      | 2,515,890                                                          | 2,527,350                 | 652,678<br>258,994                      | 3,180,028                      | 1.423%<br>0.387% |
| Whittier                                                                                                                                                        | 605,409<br>8,604,276                                               | 605,000<br>7,766,000      | 2,466,446                               | 863,994<br>10,232,446          | 4.579%           |
| Windom                                                                                                                                                          | 1,184,745                                                          | 1,749,200                 | 291,018                                 | 2,040,218                      | 0.913%           |
| Windom Park TOTALS                                                                                                                                              | 2,819,863                                                          | 2,818,000<br>181,793,745  | 563,421<br>41,669,210                   | 3,381,421<br>223,462,955       | 1.513%           |
| TOTALO                                                                                                                                                          | 100,001,002                                                        | 101,730,740               |                                         | 220,402,000                    | 100.00070        |
| NOTES:  1. The allocations to Phillips and Ventura Villa                                                                                                        | one have been increased to i                                       | antida a proportional     | _                                       |                                |                  |
| share of the American Indian/Alaska Native all                                                                                                                  |                                                                    |                           | _                                       |                                |                  |
| been increased by \$268,288 for development                                                                                                                     |                                                                    |                           | _                                       |                                |                  |
| Action Plan (for a total American Indian allocal<br>similarly has been increased by \$117,889 (for                                                              |                                                                    |                           | _                                       |                                |                  |
| <ol><li>Kenwood's Phase II allocation will be increa</li></ol>                                                                                                  |                                                                    |                           |                                         |                                |                  |
| allocation of \$100,000.<br>3. University and Sumner-Glenwood receive a                                                                                         | allocations not shown above                                        | of \$100,000              | _                                       |                                |                  |
|                                                                                                                                                                 |                                                                    | , <del>.</del>            | _                                       |                                |                  |
| and \$25,000, respectively.                                                                                                                                     |                                                                    |                           | _                                       |                                |                  |
|                                                                                                                                                                 |                                                                    |                           | _                                       |                                |                  |
| Assumptions:                                                                                                                                                    |                                                                    |                           | _                                       |                                |                  |
| Assumptions:                                                                                                                                                    | 9,700,000<br>0                                                     |                           | =                                       |                                |                  |
| Assumptions:  AHRF CADRF COPSIRF                                                                                                                                | 0<br>1,000,000                                                     |                           |                                         |                                |                  |
| Assumptions: AHRF CADRF COPSIRF NRP Admin (2001-2010)                                                                                                           | 0<br>1,000,000<br>14,654,334                                       |                           | =                                       |                                |                  |
| Assumptions:  AHRF CADRF COPSIRF NRP Admin (2001-2010) YCB (2001-2003) Phase I over-obligation                                                                  | 0<br>1,000,000<br>14,654,334<br>600,000<br>16,286,114              |                           | =<br>=<br>=<br>=<br>=                   |                                |                  |
| and \$25,000, respectively.  Assumptions:  AHRF CADRF COPSIRF NRP Admin (2001-2010) YCB (2001-2003) Phase I over-obligation Contingency Neighborhood set asides | 0<br>1,000,000<br>14,654,334<br>600,000<br>16,286,114<br>1,500,000 |                           | ======================================= |                                |                  |
| Assumptions:  AHRF CADRF COPSIRF NRP Admin (2001-2010) YCB (2001-2003) Phase I over-obligation Contingency                                                      | 0<br>1,000,000<br>14,654,334<br>600,000<br>16,286,114              |                           | ======================================= |                                |                  |