

## **Memorandum**

To: Policy Board Members and Alternates

From: Robert D. Miller, Director

Date: February 23, 2005

**Subject: Action Item Discussion**

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In November, 2004 I provided the Policy Board with an update on the status of a legal action filed by Mr. Charles Halvorson. A settlement has been negotiated and proposed. Information on the proposed settlement will be provided to the Board by our external counsel, Mr. Michael Norton, at the Board meeting.