

Memorandum

Date: September 20, 2006

To: Policy Board Members and Alternates

From: Robert D. Miller, Director

Subject: Proposed 2007 Administrative Budget

At the August 28th Policy Board meeting I reviewed, with the Board, our proposed FY 2007 Administrative Budget. A copy of my August 22, 2006 budget memorandum is attached for your reference. During that discussion I pointed out that our budget has increased to offset increased Professional Services costs and to minimize the need for a rollover to next years budget. Attachment C shows the impact of neighborhood support and fees on our budget.

I am now recommending the following resolution for action and adoption by the Policy Board:

RESOLVED: That the Minneapolis Neighborhood Revitalization Program (NRP) Policy Board (Board) approves and adopts the Neighborhood Revitalization Program Administrative Budget for Fiscal Year 2007, in the amount of \$1,778,889 as detailed in "Attachment A" to August 22, 2006 Administrative Budget Proposal memorandum which is incorporated herein by reference;

RESOLVED FURTHER: That the Board authorizes the Director to spend up to \$1,778,889 in FY 2007 on administrative expenses generally in accordance with Attachment A, with total expenditures in the "Compensation" (4000-4900 and 7800-7860 account codes) and "Non-Compensation" categories to be limited to the amounts indicated in that budget, but with discretion to adjust amounts among the specific "Non-Compensation" line items as needed and between "Compensation" and the "Non-Compensation" category for "Professional Services" without further approval from this Board; and appropriates \$1,778,889 of NRP Program Moneys for administrative expenditures in 2007;

RESOLVED FURTHER, That the Director is hereby authorized and directed to request that the City Council, City of Minneapolis, appropriate \$ 1,778,889 to Fund CNR0-890-3550 for the purposes herein authorized, and to request that CPED immediately transfer \$1,778,889 to the NRP's City of Minneapolis Fund 230; and,

RESOLVED FURTHER, That the Director is hereby authorized to negotiate and sign any Professional Services Agreements or Memorandums of Understanding needed to secure the services in "Attachment B" to the August 22, 2006 Administrative Budget Proposal memorandum.