

February 12, 2007

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The bill was read for the first time and referred to the Higher Education and Work Force Development Policy and Finance
Division

March 14, 2007

Committee Recommendation and Adoption of Report:

To Pass as Amended and re-referred to the Committee on Local Government and Metropolitan Affairs

1.1 A bill for an act
1.2 relating to economic development; requiring a neighborhood revitalization policy
1.3 board to study and report on continued needs for funding.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CONTINUED NEIGHBORHOOD REVITALIZATION FUNDING
1.6 REPORT.

1.7 The neighborhood revitalization policy board established under Minnesota
1.8 Statutes, section 469.1831, subdivision 6, paragraph (c), must evaluate the need for
1.9 continued funding for the neighborhood revitalization program and prepare a report with
1.10 recommendations to continue funding the program and continue providing investment
1.11 in Minneapolis neighborhoods beyond 2009. By October 15, 2007, the report must
1.12 be presented to the committees of the legislature responsible for the neighborhood
1.13 revitalization program and must provide specific recommendations for legislative actions
1.14 based on a commitment from the common project or other sources of at least \$400,000,000
1.15 for the neighborhood revitalization program between 1990 and 2029. Revenue sources for
1.16 the neighborhood revitalization program must not include any interest earned on funds
1.17 appropriated for the implementation of an adopted neighborhood action plan.