

Memorandum

Date: April 20, 2010

To: Policy Board Members and Alternates

From: Robert D. Miller, Director

Subject: Final Allocations for Neighborhoods

The City Development Finance Division (DFD) has completed the Revenue and Expense reports for NRP for 2009. Those reports show the 2008/2009 Capitalization of NRP at \$ 27,945,092 (\$ 8,314,915 for the 2008 capitalization of NRP from the Common Project, \$ 8,630,177 for the 2009 capitalization from the Common Project and \$ 11,000,000 from the repayment of the Brookfield loan). These revenue transfers from the City to NRP complete the commitment established in the NRP Laws of 1990 and Title 16 of Chapter 419 of the Minneapolis Code of Ordinances.

NRP and DFD staffs have worked to ensure the accuracy of the Revenue and Expense report and I am now prepared to recommend to you a final schedule for the use of the remaining NRP funds.

The Fund Balance as of December 31, 2009 was \$ 51,551,534.73. Current and Future Obligations (for funding approved Phase II neighborhood action plans at 80%, remaining strategies for Phase I plans, AHRF projects etc.) add up to \$ 45,258,848.56. This leaves an unobligated balance of \$ 6,292,686.17.

Unfortunately, the amount needed to bring all neighborhoods to 100% of the Phase II allocations approved April 19, 2004 is \$ 8,361,721.60. After reviewing these numbers and considering possible uses for the revenues that exceed our Current and Future Obligations, I am recommending that the NRP Policy Board take the following actions:

1. Increase the amount available from Phase II for all neighborhoods to 90% of the April 19, 2004 allocations approved by the NRP Policy Board. A copy of the revised allocation proposed for each neighborhood is attached. **Based on the revenues that NRP has received, this will be the final neighborhood allocation and complete our funding support of neighborhoods and their neighborhood improvement efforts.**

2. Remove the limitation on the time frame for expending Phase II allocations. Neighborhoods currently can expend only 80% of their neighborhood allocation within the first three years of approval of their Phase II Neighborhood Action Plan. This restriction was enacted to ensure that the program lived within its means and did not commit to spending more resources than it would have. It is now appropriate to allow neighborhoods to plan for and access all of their allocation in time frames that they feel respond to the priorities and opportunities in their neighborhood.
3. Increase the Administrative Contingency Fund by \$ 399,656.95 to fully fund the approved 2010 NRP Administrative Budget. This shortfall has occurred because the funds set-aside by the Policy Board in 2004 for administrative costs for 2001-2010 has been used up for administrative expenditures and special items (such as the Allina loan).
4. Allocate the unobligated balance that remains (projected at \$ 1,626,000) for NRP central office administrative expenses and unexpected future costs.

The new revenue and obligation figures justify action by the Board to make additional monies available to neighborhoods in Phase II. I am recommending a conservative approach to the allocation of our fund balance to allow for future administrative expenditures and any unforeseen needs of the program.

With these facts and considerations in mind, I am recommending that the 80% presently used as the cap for neighborhood expenditures of their Phase II allocation be raised, for all neighborhoods, to 90% and that the time constraints currently in place for the expenditure of allocated NRP funds be eliminated.

A table showing the original allocations to neighborhoods, the revisions to those allocations that have been approved by the Policy Board and the final allocation is attached. The Fiscal Year 2009 financial report and the calculations that resulted in the amounts to be distributed to neighborhoods and retained for the contingency fund are also attached for your information.

I am, therefore, recommending the following resolution to the Board for action:

RESOLVED: That the Minneapolis Neighborhood Revitalization Program (NRP) Policy Board (“Board”), based on the 2009 Revenue and Expense report published by the Development Finance Division of the City, approves the following modification to the second resolved clause of Policy Board Resolution NRP / FR#2004-14:

“ up to ~~80%~~ 90% of the specified allocation shall be available for expenditure ~~during the first three years~~ after approval of their Phase II neighborhood action plan”

FURTHER RESOLVED: That the allocation calculated as a result of this change shall constitute the final Phase II allocation for each neighborhood and shall be effective immediately;

FURTHER RESOLVED: That the NRP staff inform the neighborhoods and appropriate City officials of this change;

FURTHER RESOLVED: That the Minneapolis NRP Policy Board increase the Administrative Contingency Fund by \$ 399,656.95 to fully fund the approved 2010 NRP Administrative Budget.

FURTHER RESOLVED: That the Minneapolis Neighborhood Revitalization Program Policy Board hereby authorizes the Director to request that the City Council and Mayor [a] amend the 2010 General Appropriation Resolution by increasing the Community Planning and Economic Development Department Fund 01CNR 8900-800 (the NRP Fund) appropriation by \$1,549,410 from existing fund balance to increase the amount available to 90% for approved Phase II Neighborhood Action Plans; [b] authorize the appropriate City officers to reserve the remaining unobligated balance for Fund 01CNR and 01SNR for future years expenditures on NRP Policy Board approved activities; and [c] authorize the appropriate City officers to enter into any contracts or agreements necessary to implement the activities above.

Proposed New Availability of Neighborhood NRP Phase II Allocations

	PHASE II	Allocation	First Revision	Second Revision	Proposed
	ALLOCATION	Initially	to Allocation	to Allocation	Final Allocation
NEIGHBORHOOD	(April 2004)	Available	(74.15%/3yrs)	(80%)	(90%)
		(70%/3yrs)	(June 2008)	(October 2008)	(Proposed)
American Indian	537,207	376,045	398,318	429,766	483,486
Armatage	375,682	262,977	278,554	300,546	338,114
Audubon Park	630,862	441,604	467,760	504,690	567,776
Bancroft	265,505	185,854	196,862	212,404	238,955
Beltrami	271,232	189,863	201,108	216,986	244,109
Bottineau	224,069	156,848	166,139	179,255	201,662
Bryant	295,498	206,848	219,100	236,398	265,948
Bryn Mawr	270,080	189,056	200,254	216,064	243,072
Carag	636,557	445,590	471,982	509,246	572,901
Cedar Riverside	704,577	493,204	522,417	563,662	634,119
Cedar-Isles-Dean	261,420	182,994	193,833	209,136	235,278
Central	812,586	568,810	602,501	650,069	731,328
Cleveland	448,446	313,912	332,505	358,757	403,601
Columbia Park	175,525	122,868	130,145	140,420	157,973
Como	556,043	389,230	412,285	444,835	500,439
Corcoran	410,440	287,308	304,326	328,352	369,396
Downtown East and West	913,167	639,217	677,078	730,533	821,850
East Harriet	218,316	152,821	161,873	174,653	196,485
East Isles	387,253	271,077	287,133	309,802	348,528
East Phillips	489,220	342,454	362,738	391,376	440,298
ECCO	334,613	234,229	248,103	267,690	301,152
Elliot Park	678,504	474,953	503,084	542,803	610,653
Field, Regina, Northrup	1,093,966	765,776	811,134	875,173	984,570
Folwell	730,376	511,263	541,546	584,301	657,339
Fulton	387,299	271,110	287,168	309,840	348,569
Hale, Page, Diamond Lake	835,143	584,600	619,226	668,115	751,629
Harrison	846,641	592,649	627,751	677,313	761,977
Hawthorne	1,593,541	1,115,478	1,181,549	1,274,832	1,434,187
Holland	684,021	478,815	507,175	547,217	615,619
Jordan	906,958	634,871	672,475	725,567	816,263
Kenny	266,533	186,573	197,624	213,226	239,880
Kenwood	100,000	70,000	73,549	80,000	90,000
King Field	770,934	539,654	571,618	616,747	693,841
Lind-Bohanon	521,140	364,798	386,405	416,912	469,026
Linden Hills	530,161	371,113	393,094	424,129	477,145
Logan Park	418,010	292,607	309,938	334,408	376,209
Longfellow, Howe, Hiawatha, Cooper	2,306,477	1,614,534	1,710,163	1,845,181	2,075,829
Loring Park	502,173	351,521	372,342	401,738	451,956
Lowry Hill	448,754	314,128	332,734	359,003	403,879
Lowry Hill East	747,852	523,497	554,504	598,282	673,067
Lyndale	643,703	450,592	477,281	514,963	579,333
Lynnhurst	285,619	199,933	211,776	228,495	257,057
Marcy-Holmes	683,948	478,763	507,121	547,158	615,553
Marshall Terrace	363,456	254,419	269,488	290,765	327,110
McKinley	580,058	406,041	430,091	464,046	522,052
Midtown Phillips	243,645	170,552	180,654	194,916	219,281
Nokomis East Neighborhoods	1,620,848	1,134,594	1,201,796	1,296,679	1,458,763
Near North, Willard Hay	1,845,711	1,291,998	1,368,523	1,476,569	1,661,140
Nicollet Island/E. Bank	176,119	123,283	130,585	140,895	158,507
North Loop	293,007	205,105	217,254	234,406	263,707
Northeast Park	252,685	176,879	187,356	202,148	227,416
Phillips West	623,869	436,708	462,574	499,095	561,482
Powderhorn Park	687,638	481,347	509,857	550,110	618,874
Prospect Park	347,866	243,506	257,929	278,293	313,080
Seward	450,139	315,097	333,761	360,111	405,125
Sheridan	438,317	306,822	324,995	350,654	394,485
Shingle Creek	323,905	226,733	240,163	259,124	291,514
St. Anthony East	362,535	253,774	268,805	290,028	326,281
St. Anthony West	224,642	157,249	166,563	179,714	202,178
Standish, Ericsson	1,087,274	761,092	806,172	869,819	978,547
Stevens Square-Loring Heights	376,427	263,499	279,106	301,142	338,785
Sumner-Glenwood	25,000	17,500	18,226	20,000	22,500
Tangletown	336,708	235,695	249,656	269,366	303,037
University District	100,000	70,000	72,902	80,000	90,000
Ventura Village	688,753	482,127	510,684	551,002	619,878
Victory	480,270	336,189	356,102	384,216	432,243
Waite Park	447,124	312,987	331,525	357,699	402,412
Webber-Camden	652,678	456,875	483,936	522,143	587,411
West Calhoun	258,994	181,296	192,034	207,195	233,095
Whittier	2,466,446	1,726,512	1,828,774	1,973,157	2,219,801
Windom	291,018	203,713	215,778	232,814	261,916
Windom Park	563,421	394,395	417,755	450,737	507,079
TOTALS	41,808,608	29,266,025	30,997,311	33,446,886	37,627,742

Unobligated NRP Program Balance

(as of December 31, 2009)

Fund Balance 12/31/2009	Expenditures 12/31/2009	Current Obligations 12/31/2009	Future Neigh Plan Obligations 12/31/2009	Uncontracted AHRF	2010 NRP Admin Budget Obligation
\$51,551,534.73	\$7,577,510.87	\$32,262,564.33	\$11,794,179.96	\$305,000.00	\$897,104.27

Fund Balance	\$51,551,534.73
Current and Future Obligations	\$45,258,848.56
<u>Unobligated Fund Balance</u>	<u>\$6,292,686.17</u>

Phase II Allocation (100%)	\$41,808,608.00
Phase II Allocation (80%)	\$33,446,886.40
<u>Phase II Allocation (Gap)</u>	<u>\$8,361,721.60</u>

Phase II Allocation (90%)	\$37,627,747.20
Phase II Allocation (80%)	\$33,446,886.40
<u>Unobligated Funds Required to get to 90%</u>	<u>\$4,180,860.80</u>
New Unobligated Balance @ 90%	\$2,111,825.37

NRP 2010 Admin Budget	\$1,382,156.00
NRP 2010 Admin Budget (01CNR)	\$897,104.27
<u>NRP 2010 Admin Budget (01CNR adj?)</u>	<u>\$485,051.73</u>

New Unobligated Balance @ 90%	\$2,111,825.37
NRP 2010 Admin Budget (01CNR adj?)	\$485,051.73
<u></u>	<u>\$1,626,773.64</u>

2009 NRP REVENUES, EXPENDITURES AND OBLIGATIONS

Expenditures through Year-End 2009 pre-audit				
SOURCE		REVENUE	EXPENDITURE	OBLIGATIONS
2008 BALANCE CARRIED FORWARD		29,698,951.21		
2009 INTEREST		423,918.39		
2008/2009 CAPITALIZATION		27,945,092.00		
Transition - Program Income		4,800.00		
AHRF - Program Income		0.00		
Seward Prog Inc rt'd to NRP		35,639.89		
Audubon - Program Income		8,523.60		
Bancroft - Program Income		0.00		
Beltrami - Program Income		0.00		
Bottineau - Program Income		0.00		
Bryant - Program Income		5,014.76		
Bryn Mawr - Program Income		0.00		
Corcoran - Program income		0.00		
Cleveland - Program Income		0.00		
East Harriet - Program Income		20,000.00		
Elliot Park - Program Income		16,130.34		
Field Regina Northrup - Program Income		0.00		
Folwell - Program Income		0.00		
Fulton - Program Income		0.00		
HPDL - Program Income		0.00		
Harrison - Program Income		0.00		
Hawthorne - Program Income		0.00		
Holland - Program Income		9,588.96		
Jordan - Program Income		3,815.00		
Kenny - Program Income		0.00		
Kingfield - Program Income		0.00		
Linden Hills - Program Income		0.00		
Logan Park - Program Income		0.00		
Longfellow - Program Income		77,992.25		
Loring Park - Program Income		5,262.00		
Lowry Hill East - Program Income		0.00		
Lyndale - Program Income		430,740.91		
McKinley - Program Income		0.00		
Near North - Program Income		360.00		
Nokomis East - Program Income		0.00		
Phillips - Program Income		0.00		
Powderhorn - Program Income		25,461.46		
Prospect Park - Program Income		0.00		
Seward - Program Income		-33,828.25		
Sheridan - Program Income		198,530.84		
Shingle Creek - Program Income		0.00		
Southeast Como-Program Income		100,000.00		
St. Anthony East - Program Income		951.15		
St. Anthony West - Program Income		25,000.00		
Standish Ericsson - Program Income		0.00		
Steven's Square - Program Income		22,309.33		
Tangletown - Program Income		0.00		
Victory - Program Income		0.00		
Waite Park - Program Income		642.24		
Webber Camden Program Income		70,288.88		
Whittier - Program Income		1,513.80		
Windom - Program Income		0.00		
Windom Park - Program Income		31,392.64		
PHASE II - Program Income		0.00		
Jordan Phase II Program Income		954.00		
Subtotal Neighborhood Program Income		1,056,283.80		
SUBTOTAL REVENUES		59,129,045.40		
1991 TRANSITION PROJECTS			0.00	0.00
1992 TRANSITION PROJECTS			0.00	0.00
1993 TRANSITION PROJECTS			0.00	0.00
NEIGHBORHOOD PARTICIPATION PLANS			6.38	0.00
FIRST STEP PARTICIPATION PLANS			0.00	0.00
COUNTY PROGRAMS			-21,510.12	-176,487.68
SCHOOL PROGRAMS			0.00	0.00
NRP ADMIN			-1,428,620.00	0.00
NRP ADMIN-Return of 2008 Unspent Funds			43,855.64	0.00
YOUTH COORDINATING BOARD			0.00	0.00
ALLINA LOAN			-245,000.00	0.00

ARMATAGE ACTION PLAN				-9,014.43	-50,086.26
AUDUBON PARK ACTION PLAN				-103,350.20	-121,042.27
BANCROFT ACTION PLAN				-8,201.63	-173,682.88
BELTRAMI FIRST ACTION PLAN				-10,168.50	-88,038.47
BOTTINEAU ACTION PLAN				-5,918.48	-79,750.24
BRYANT ACTION PLAN				-65,755.12	-262,292.17
BRYN MAWR ACTION PLAN				-2,025.17	-58,969.05
CARAG ACTION PLAN				-37,400.72	-295,358.01
CEDAR-ISLES-DEAN ACTION PLAN				-11,551.09	-140,811.80
CEDAR RIVERSIDE ACTION PLAN				-235,556.58	-1,347,872.80
CENTRAL ACTION PLAN				-338,460.29	-779,503.39
CLEVELAND ACTION PLAN				-14,274.96	-194,066.50
COLUMBIA PARK ACTION PLAN				0.00	-19,958.69
CORCORAN ACTION PLAN				-72,347.21	-18,144.59
DOWNTOWN ACTION PLAN				-21,001.78	-98,568.20
EAST CALHOUN ACTION PLAN				-18,177.46	-19,129.17
EAST HARRIET ACTION PLAN				-1,259.38	-51,508.19
EAST ISLES ACTION PLAN				-368.28	-30,207.42
ELLIOT PARK ACTION PLAN				-161,992.14	-341,504.85
FIELD/REGINA/NORTHRUP ACTION PLAN				-183.83	-77,026.25
FOLWELL ACTION PLAN				0.00	-15,000.00
FULTON ACTION PLAN				-54,811.26	-179,815.52
HPDL ACTION PLAN				-11,095.53	-1,430.79
HARRISON ACTION PLAN				-31,125.00	-319,813.64
HAWTHORNE ACTION PLAN				-138,668.72	-1,028,375.83
HOLLAND ACTION PLAN				-115,294.60	-1,258,410.68
JORDAN ACTION PLAN				-142.38	-614,281.23
KENNY ACTION PLAN				-15,433.99	-138,342.54
KENWOOD-ISLES ACTION PLAN				-11,897.12	-14,873.25
KINGFIELD ACTION PLAN				-23,462.12	-632,824.22
LIND/BOHANON ACTION PLAN				-67,414.14	-341,794.00
LINDEN HILLS ACTION PLAN				-10,825.59	-31,147.16
LOGAN PARK ACTION PLAN				-20,494.77	-76,334.67
LONGFELLOW ACTION PLAN				-60,815.22	-1,047,565.77
LORING PARK ACTION PLAN				-21,336.63	-59,659.31
LOWRY HILL ACTION PLAN				-11,440.77	-65,388.15
LOWRY HILL EAST ACTION PLAN				-201,934.11	-324,319.43
LYNDALE ACTION PLAN				-3,590.20	-788,148.21
LYNNHURST ACTION PLAN				0.00	-92,763.34
MARCY-HOLMES ACTION PLAN				-18,844.24	-49,107.47
MARSHALL TERRACE ACTION PLAN				-15,742.81	-160,213.02
MCKINLEY ACTION PLAN				-86,363.13	-589,622.65
NEAR NORTH ACTION PLAN				-143,773.18	-414,194.42
NICOLLET ISLAND/EAST BANK ACTION PLAN				0.00	-50.37
NOKOMIS EAST ACTION PLAN				-138,403.05	-426,938.15
N.E. PARK ACTION PLAN				0.00	-43,896.31
PHILLIPS ACTION PLAN				-359,746.95	-986,323.76
POWDERHORN PARK ACTION PLAN				1,536.07	-59,840.23
PROSPECT PARK ACTION PLAN				0.00	-69,863.47
SEWARD ACTION PLAN				-75,000.00	-96,416.60
ST. ANTHONY WEST ACTION PLAN				-7,334.06	-176,572.86
ST. ANTHONY EAST ACTION PLAN				-19,333.24	-123,304.31
SHERIDAN ACTION PLAN				-17,330.50	-562,820.32
SHINGLE CREEK ACTION PLAN				-9,045.49	-118,109.67
SOUTHEAST COMO ACTION PLAN				-107,170.76	-233,380.70
STANDISH/ERICSSON ACTION PLAN				-10,681.30	-175,046.09
STEVEN'S SQUARE ACTION PLAN				-87,715.01	-1,446,921.74
SUMNER-GLENWOOD ACTION PLAN				0.00	0.05
TANGLETOWN ACTION PLAN				-6,494.47	-129,861.38
VICTORY ACTION PLAN				-13,939.66	-95,452.65
WAITE PARK ACTION PLAN				-1,047.72	-24,405.73
WAREHOUSE DISTRICT ACTION PLAN				0.00	-37,730.04
WEBBER-CAMEN ACTION PLAN				-178,934.65	-248,627.18
WEST CALHOUN ACTION PLAN				-5,559.31	-307,780.56
WHITTIER ACTION PLAN				-69,134.18	-548,785.97
WINDOM ACTION PLAN				-6,002.51	-60,980.65
WINDOM PARK ACTION PLAN				-43,004.03	-615,624.28
PHASE II					
UNALLOCATED PLAN DEVELOPMENT PHASE II					-233,379.00
AFFORDABLE HOUSING RESERVE FUND PROJECT MANAGEMENT				0.00	0.00
ARMATAGE PHASE II				-51,105.25	-90,893.88

AUDUBON PHASE II				-38,240.79	-431,542.27
BANCROFT PHASE II				0.00	-175,605.05
BOTTINEAU PHASE II				-7,819.76	-85,566.18
BRYANT PHASE II				0.00	0.00
BRYN MAWR PHASE II				-10,921.50	-62,515.89
CARAG PHASE II				0.00	0.00
CEDAR RIVERSIDE PHASE II				0.00	0.00
CENTRAL PHASE II				0.00	0.00
CLEVELAND PHASE II				-15,834.78	-277,109.11
COLUMBIA PARK PHASE II				-35,284.25	-100,450.97
CORCORAN PHASE II				0.00	-60,326.64
DOWNTOWN PHASE II				0.00	0.00
EAST HARRIET-FARMSTEAD PHASE II				-7,233.66	-138,828.80
EAST ISLES PHASE II				0.00	0.00
EAST PHILLIPS PHASE II				0.00	0.00
ELLIOT PARK PHASE II				-19,012.17	-264,846.02
FIELD, REGINA, NORTHROP PHASE II				-34,907.09	-448,704.22
FOLWELL PHASE II				-220,162.50	-83,226.65
FULTON PHASE II				-11,473.82	-193,975.97
HPDL PHASE II				-59,952.59	-245,733.39
HARRISON PHASE II				-149,066.91	-232,571.63
HAWTHORNE PHASE II				0.00	-30,300.00
HOLLAND PHASE II				0.00	0.00
JORDAN PHASE II				0.00	-321,511.83
KENNY PHASE II				-45,742.35	-84,888.74
KENWOOD PHASE II				-10,000.00	-10,000.00
KINGFIELD PHASE II				-132,372.01	-330,672.40
LIND-BOHANON PHASE II				0.00	0.00
LINDEN HILLS PHASE II				-15,605.84	-319,180.87
LOGAN PARK PHASE II				-31,018.47	-230,584.53
LONGFELLOW PHASE II				-350,675.93	-1,078,136.16
LORING PARK PHASE II				-54,120.00	-261,818.10
LOWRY HILL PHASE II				-104,424.00	-87,913.00
LOWRY HILL EAST PHASE II				-500.00	-416,750.24
LYNDALE PHASE II				-91,175.76	-458,287.24
LYNNHURST PHASE II				0.00	0.00
MARCY HOLMES PHASE II				-15,775.48	-223,355.31
MCKINLEY PHASE II				-6,078.92	0.00
MIDTOWN PHILLIPS PHASE II				0.00	0.00
NEAR NORTH PHASE II				-414,828.95	-1,019,548.50
NICOLLET ISLAND/EAST BANK PHASE II				0.00	0.00
NORTHEAST PARK PHASE II				0.00	-155,115.05
PHILLIPS PHASE II				0.00	0.00
PHILLIPS WEST PHASE II				0.00	0.00
POWDERHORN PARK PHASE II				-13,592.00	-79,121.09
PROSPECT PARK PHASE II				-37,483.60	-58,343.32
SEWARD PHASE II				-2,928.98	-201,434.76
SHERIDAN PHASE II				0.00	-340,044.00
SHINGLE CREEK PHASE II				-10,462.62	-196,754.05
SOUTHEAST COMO PHASE II				-24,336.38	-324,033.66
ST. ANTHONY WEST PHASE II				-2,500.00	-84,857.00
ST. ANTHONY EAST PHASE II				0.00	0.00
STANDISH/ERICSSON PHASE II				-121,484.82	-297,761.86
STEVENS SQUARE PHASE II				0.00	-217,372.02
SUMNER-GLENWOOD PHASE II				0.00	-207,500.00
TANGLETOWN PHASE II				-91,291.00	-139,187.00
VENTURA VILLAGE PHASE II				-41,570.08	-374,393.48
VICTORY PHASE II				-22,469.83	-280,103.89
WAITE PARK PHASE II				-51,426.71	-288,954.15
WEBBER-CAMDEN PHASE II				-9,950.69	0.00
WHITTIER PHASE II				-68,003.02	-1,389,423.45
WINDOM PHASE II				-117,966.36	-100,229.00
WINDOM PARK PHASE II				0.00	0.00
AMERICAN INDIAN ACTION PLAN ADJUSTMENT				-41,590.32	-273,546.61
SUBTOTAL EXPENDITURES AND OBLIGATIONS				-7,577,510.87	-32,262,564.13
2009 ENDING BALANCE			51,551,534.53		
Neighborhood Expenditures Total				-6,148,890.87	
Neighborhood Expenditures Percent of Total				81.15%	
NRP Admin Percentage of Total Expenditures				18.85%	
				BALANCE AFTER EXPENDITURES:	51,551,534.53

BALANCE AFTER EXPENDITURES AND CURRENT OBLIGATIONS:	19,288,970.40	
BAL. AFTER EXPENDITURES & CURRENT & FUTURE OBLIGATIONS:	18,659,116.40	
NRP dollars reserved for future year components of previously adopted Action Plans total \$629,854. This includes the Cedar-Riverside Phase I Action Plan and the following Phase II Action Plans: Cleveland, Loring Park, Lowry Hill East, St. Anthony West, Tangletown, Ventura Village and Victory Action Plans.		
TOTAL NRP REVENUES - 1990 TO DATE	325,324,953.96	
TOTAL NRP NEIGH PROGRAM INCOME - 1990 TO DATE	16,507,472.99	
TOTAL NRP EXPENDITURES - 1990 TO DATE	273,773,879.53	
TOTAL NRP OBLIGATIONS - 1990 TO DATE	306,036,443.66	
NOTE: Obligations includes program income received.		
Prepared by: Judy Duffey, Development Finance, 673-5279		