

October 18, 2004

Dear Neighborhood Leader,

On September 27 I submitted revised proposals for eight NRP Housing Programs to the NRP Policy Board. These proposals were developed from the draft distributed to the Policy Board and neighborhoods in March, 2004 and the many comments and suggestions submitted during the review and comment period. The changes are many and significant and include:

- Establishing a partnership with for MHFA in several of the funds to leverage neighborhood investments
- Creating a new Emergency Repairs Fund
- Creating a new Land Trust Investment option
- Using the City's Affordable Housing Trust Fund as the investment vehicle for neighborhood affordable housing commitments

The revised draft proposals were distributed to the neighborhoods on September 28 for review and comment and comments are due by November 15.

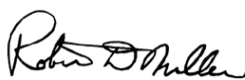
On June 18 the Minneapolis City Council approved a Unified Housing Policy for the City that consolidates several policies that had been independently established in the past. This document is important to neighborhoods because the City is using it during their review of proposed neighborhood action plans. The Unified Housing Policy was sent to the neighborhoods as an attachment to a September 24th memorandum from Mayor R.T. Rybak and Council President Paul Ostrow on Coordination of Citywide and Neighborhood Housing Activities.

The purpose of this letter is to invite you and other interested neighborhood residents to a meeting to learn more about and discuss the revised NRP Housing Fund Proposals and the Unified Housing Policy adopted by the City. I am co-hosting this meeting with Mayor R.T. Rybak and City Council President Paul Ostrow.

The NRP Housing Fund Proposals have been distributed to neighborhoods and are also available from our website at <http://www.nrp.org/R2/News/NewsArch/2004/20041013.html>, or by calling 673-5140. The City's Unified Housing Policy has also been distributed to the neighborhoods and is available at www.ci.minneapolis.mn.us/cped/affordable.housing.resolution.asp, or by calling 673-5095.

The meeting will be held on **Thursday, October 28 from 7-9 p.m. in the Crown Roller Mill Atrium, 105 5th Avenue S.**

Sincerely,



Robert D. Miller
Director